

8:01 AM

06/12/22

Cash Basis

Summerfield East HOA
Profit & Loss
May 2022

| | <u>May 22</u> |
|------------------------------|-----------------|
| Ordinary Income/Expense | |
| Income | |
| Homeowners Dues | 475.00 |
| Transfer from Savings | 10,000.00 |
| | <hr/> |
| Total Income | 10,475.00 |
| | <hr/> |
| Gross Profit | 10,475.00 |
| Expense | |
| Administrative | |
| Credit Card Service Fees | 3.38 |
| Lien Filing | 82.00 |
| Property Management Fees | 425.00 |
| | <hr/> |
| Total Administrative | 510.38 |
| Common Grounds Expense | |
| Irrigation | 362.91 |
| | <hr/> |
| Total Common Grounds Expense | 362.91 |
| HOA Events | 202.45 |
| Pool Service | |
| Pool Repairs | 302.61 |
| Pool Supplies | 365.05 |
| | <hr/> |
| Total Pool Service | 667.66 |
| Utilities | |
| Phone/Internet | 152.61 |
| Water | 32.95 |
| | <hr/> |
| Total Utilities | 185.56 |
| | <hr/> |
| Total Expense | 1,928.96 |
| | <hr/> |
| Net Ordinary Income | 8,546.04 |
| Other Income/Expense | |
| Other Income | |
| Finance Charges | 19.42 |
| | <hr/> |
| Total Other Income | 19.42 |
| | <hr/> |
| Net Other Income | 19.42 |
| | <hr/> |
| Net Income | <u>8,565.46</u> |

**Summerfield East HOA
 Profit & Loss Year to Date
 January through May 2022**

| | Jan - May 22 |
|-------------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Credit Card Fees | 10.00 |
| Homeowners Dues | 1,918.56 |
| Lien Filings | 41.00 |
| Transfer from Savings | 10,000.00 |
| Total Income | 11,969.56 |
| Gross Profit | 11,969.56 |
| Expense | |
| Administrative | |
| Copies/Mailings | 115.63 |
| Credit Card Service Fees | 45.08 |
| Income Tax Preparation | 300.00 |
| Lien Filing | 82.00 |
| Property Management Fees | 1,275.00 |
| Total Administrative | 1,817.71 |
| Common Grounds Expense | |
| Irrigation | 362.91 |
| Total Common Grounds Expense | 362.91 |
| HOA Events | |
| Christmas Lights | 1,400.00 |
| Easter Egg Hunt | 308.35 |
| HOA Events - Other | 387.48 |
| Total HOA Events | 2,095.83 |
| Management Fees | 850.00 |
| Pool Service | |
| Pool Permit | 155.00 |
| Pool Repairs | 302.61 |
| Pool Security | 129.00 |
| Pool Supplies | 365.05 |
| Total Pool Service | 951.66 |
| Utilities | |
| Electric Bill | 1,050.58 |
| Phone/Internet | 759.87 |
| Water | 164.75 |
| Total Utilities | 1,975.20 |
| Total Expense | 8,053.31 |
| Net Ordinary Income | 3,916.25 |
| Other Income/Expense | |
| Other Income | |
| Finance Charges | 120.23 |
| Total Other Income | 120.23 |
| Net Other Income | 120.23 |
| Net Income | 4,036.48 |

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Cash Basis

Summerfield East HOA
Balance Sheet
As of May 31, 2022

| | <u>May 31, 22</u> |
|---------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking Account | 11,427.89 |
| Savings Account | 73,213.21 |
| Total Checking/Savings | <u>84,641.10</u> |
| Total Current Assets | <u>84,641.10</u> |
| TOTAL ASSETS | <u>84,641.10</u> |
| LIABILITIES & EQUITY | 0.00 |